



Supervisor Lisa C Worden
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Town of Rodman, County of Jefferson
Established 1805

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I, Jamie Ackley, Town Clerk of the Town of Rodman, New York, do hereby certify that the following resolution #res01082025-2 was adopted at the Town of Rodman meeting of the Town of Rodman held on January 17, 2023 and is incorporated in the original minutes and that said resolution has not been altered, amended or revoked and is in full force and effect.

RESOLVED, that pursuant to Section 6-c of the General Municipal Law, as amended, there is hereby established a capital reserve fund to be known as the "Town of Rodman Building and Grounds Reserve Fund". The purpose of this Reserve Fund is to accumulate money to finance the cost of maintenance, repairs and further purchase of any property. The type of purchases to be financed from the Reserve Fund is to maintain any and all Buildings and Grounds owned by the Town of Rodman along with any further purchase of any property in the Town of Rodman.

The chief fiscal officer is hereby directed to deposit and secure the money of this Reserve Fund in the manner provided by Section 10 of the General Municipal Law. The Town of Rodman Board may invest the money in the Reserve Fund in the manner provided by Section 11 of the General Municipal Law, and consistent with the investment policy of the Town of Rodman. Any interest earned or capital gains realized on the money so deposited or invested shall accrue to and become part of the Reserve Fund. The Town of Rodman Supervisor shall account for the Reserve Fund in a manner which maintains the separate identity of the Reserve Fund and shows the date and amount of each sum paid into the fund, interest earned by the fund, capital gains or losses resulting from the sale investments of the funds, the amount and date of each withdrawal from the fund and the total assets of the fund, showing cash balance and a schedule of investments, and shall, at the end of each fiscal year, render to the Board a detailed report of the operation and condition of the Reserve Fund.

Except as otherwise provided by law, expenditures from this Reserve Fund shall be made only for the purpose for which the Reserve Fund is established. No expenditure shall be made from this Reserve Fund without the approval of this governing board and such additional actions or proceedings as may be required by Section 6-c of the General Municipal Law or any other law, including a permissive referendum if required by subdivision 4 of Section 6-c.

FURTHERMORE, the Town of Rodman Board members voted and approved the deposit of \$50,000 from the General Fund into the Town of Rodman Building and Grounds Reserve Funds.

Moved by Councilman Stuart Tamblin
 Seconded by Councilman Micheal Gaylord

| | AYE | NAY |
|----------------------------|--------------|---------------|
| Councilman Arthur Baderman | <u> X </u> | <u> </u> |
| Councilman Vance Carpenter | <u> X </u> | <u> </u> |
| Supervisor Lisa Worden | <u> X </u> | <u> </u> |

January 8, 2025

Jamie Ackley, Town Clerk